



# Corporate Social Responsibility Policy



## 1. **PREAMBLE**

Corporate Social Responsibility (CSR) is a process through which a Company contributes to the economic and social development of communities in which it operates. CSR is the Company's commitment to integrate social and environmental concerns in its business operations while recognizing the interest of all its stakeholders.

## 2. **OBJECTIVES**

The objective of undertaking Corporate Social Responsibility (CSR) is to ensure that the weaker sections of the society develop sustainable models which will improve their life. Viraj Profiles Limited is committed to working together with all stakeholders to weave sustainability in its business model and thereby minimize negative impact of its operations on the environment and society.

## 3. **SCOPE**

The policy will apply to all projects/ programmes undertaken as a part of Company's CSR activities. This policy is in line with CSR Rules (Section 135, Companies Act, 2013).

## 4. **GOVERNANCE**

The overall governance of CSR activities and CSR policy will be responsibility of CSR Committee. A dedicated CSR team at the Group level will be responsible for executing/administering the policy with the approval of CSR committee of Board. The policy may be revised as and when the scope of the activities undergoes a change.

## 5. **CSR COMMITTEE**

The Company will institute a CSR Committee of the Board consisting of three or more directors including at least one Independent Director. The Committee will meet at least once a year and further as frequently as necessary to discharge its duties in an effective manner.

The CSR Committee will be responsible for the following:

- 1) To formulate the CSR Strategy & Policy.
- 2) To monitor the CSR Policy from time to time
- 3) To review the projects/ programmes periodically
- 4) To ensure legal and regulatory from CSR viewpoint
- 5) To ensure reporting and communication to stakeholders.



## 6. **CSR BUDGET**

The overall amount to be committed to CSR will be approved by the Board on recommendation of the CSR committee. The contribution will be in adherence to the provisions of the Companies Act, 2013.

## 7. **SUPERVISION**

The CSR activities are driver by a dedicated team under guidance of senior functionaries. The CSR Committee and CSR team is actively involved in ensuring that the CSR initiatives are in line with policy.

## 8. **IMPLEMENTATION**

The company will undertake various projects falling within the CSR objectives of the company in line with Schedule VII of Companies Act, 2013. The implementation of various initiatives will be ensured with involvement from implementing agencies like Trusts, NGOs, Societies, Other Companies established by the company in compliance with Companies Act, 2013. Employees/ Employees of group maybe engaged full – time/ part time for implementation. In case the Implementing agency being an entity not established by the company or its holding or subsidiary or associate company, it shall have an established track record of three years in undertaking similar programmes or projects.

The resources of the Group Companies may also be used for the implementation of the programme/project related activities.

The Company is currently implementing major part of its activities through the **Urvi Ashok Piramal Foundation (UAPF)** which is a registered trust under Public Trust Act.

## 9. **DISBURSEMENTS**

The disbursements will be in installments or one-time payment depending on nature and requirement of project. The terms and conditions of disbursements will be agreed upon between the company and the entity implementing the project.

## 10. **MONITORING**

The CSR Committee shall be responsible for maintaining transparent monitoring and reporting mechanism for ensuring effective implementation of the projects/programs/activities proposed to be undertaken by the Company. Monitoring will be ensured through meetings, visits, progress status reports by project / programme heads. The Committee will provide a responsibility statement which states that the implementation and monitoring of the CSR Policy is compliance with CSR objectives and Policy of the company.

## 11. **REPORTING**

Details of CSR programmes/ projects will be reported through Directors' Report in



the Company Annual report in compliance with Companies Act, 2013. The approved CSR policy will be displayed on the company's website in compliance with Companies Act, 2013.

## 12. CSR PROGRAMS/ PROJECTS

Sr. No	List of CSR projects	Modality of Execution
1	Educational Initiative	<ul style="list-style-type: none"> <li>• Providing e-learning content for Zila Parishad schools.</li> <li>• Distribution of dress material to the students.</li> <li>• School infrastructure improvement.</li> <li>• Distribution of reading and writing stationery material.</li> <li>• Aanganwadi Kendras.</li> <li>• Providing clean drinking water to the school students.</li> <li>• Donation of computer to Zila Parishad schools.</li> <li>• Visit of Zila Parishad school students to Viraj Shri Ram Centennial school campus.</li> </ul>
2	Women Empowerment	<ul style="list-style-type: none"> <li>• Diwali diyas making.</li> <li>• Self Help Groups (SHG).</li> <li>• Enrolment of these women for Government schemes.</li> <li>• Aata Chakki installation.</li> <li>• Astitva Computer Institute.</li> <li>• Astitva English Learning Centre</li> <li>• Conducting training programmes for women, Providing guidance and orientation to women from different backgrounds, providing a common platform for discussion.</li> </ul>
3	Health Improvement	<ul style="list-style-type: none"> <li>• Eye check-up camp</li> <li>• Blood Donation Camp</li> <li>• Financial support</li> <li>• Ambulance facility for the villagers</li> </ul>
4	Care for the environment	Organize awareness sessions and undertake need based activities to ensure environmental sustainability and ecological balance. Develop facilities in reserve forest, national park for animal welfare.
5	General Initiatives	Participation in Marathons and other social initiatives canvassing for various causes.
6	Other Initiatives	The CSR constantly takes on projects which are in line with its objectives. For eg: sports initiatives, boost to art and culture etc.

## 13. GENERAL GUIDELINE

- 1) The scope of the projects / programmes will be implemented within India.
- 2) The CSR activity does not include activities undertaken in pursuance of normal course of business.
- 3) The surplus arising out of CSR projects or programs shall not form part of the business profit of the company.