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NOTIFICATIONS

Custom Rates		Forex Rates	
Currency	Import	Export	
U.S.Dollar	60.70	59.70	
Sterling £	104.40	102.10	
Euro	82.40	80.45	

w.e.f. 18 July, 2014 [More Custom rates...](#)

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VIRAJ GROUP SETS UP ITS ICD, INVESTS RS 90 CR TO PROVIDE WORLD CLASS LOGISTICS FACILITIES

August 12, 2014

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Port Wings News Bureau:

After its successful operations at Container Freight Station, Nhava Sheva, Viraj Profiles Ltd, the \$ 1.5bn leader in stainless steel long products, has extended its logistics arm by setting up its Inland Container Depot (ICD) – Vaishno Container Terminal at Tarapur, Maharashtra.

Set up at an investment of Rs 90 crores, the Inland Container Depot (ICD) is located at Tarapur-Boisar, in Thane district, at a distance of 150 Kms from the Nhava Sheva Terminals and 128 Kms from Mumbai Port Terminal, with a travel time of 4-5 hrs , ensuring smooth transportation between ICD to Gateway Ports.

The facility was inaugurated by **Mr V S Krishnan, IRS, Chief Commissioner of Central Excise, Service Tax and Customs, in the presence of Mr Neeraj R Kochhar, Chairman and Managing Director, Viraj Profiles Ltd.**

Connected by rail and road with the Nhava Sheva Terminal, the Vaishno Container Terminal has paved yard of 11.4 acres for container stacking handling up to 5000 TEU's per month, with adequate warehousing space of 33000 Sq.ft for Import/Export, LCL/FCL warehousing, as per requirement.

Speaking on the inauguration, Mr Neeraj R Kochhar, Chairman and Managing Director, Viraj Profiles Ltd., said , "Being associated with manufacturing for a long time, we realize how important it is for businesses to focus on their core activities and not get distracted by routine tasks, which can be very time consuming and expensive. As businesses get more globalized, competitiveness is key. With this belief, **we have set up another inland container terminal (ICD), the Vaishno Container Terminal, at Tarapur providing world class logistics services."**

Mr Neeraj stated: "Our mission is to provide one stop shop in logistics and deliver operational excellence to the manufacturing units in and around the area. Providing a host of benefits like reduced customs clearance time, transportation and logistics cost, demurrage and pilferage clubbed with state-of-the-art equipment and trained manpower, the facility is one of the most advanced in the country."

"We are quite optimistic about the need for more such facilities across the country and would be exploring some more locations to open new container terminals, demonstrating our commitment to the sunrise industry," he added.

State-of-the-art container/cargo handling equipment, trained manpower and its close proximity to the gateway ports are some of the key points which will contribute towards the success of the ICD, a media statement from the company has said.

Besides, maintenance and repair (M&R) facilities are available for all kinds of repairing, cleaning and sweeping, along with world class safety and security systems. Streamlined procedures, systems and standardized processes in handling the material and warehousing and efficient use and maintenance of equipment, ensures smooth operations. IT enabled processes with complete documentation and billing counters, that aid in container tracking are some of its value-added services.

The ICD facility is equipped with state-of-the-art hardware and software to service the requirements of customs, importers/exporters and all other stake holders.

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TOP 10 SHIPS IN STORM INCREDIBLE

UPCOMING EVENTS

- IWT Business Summit** Business Summit 2014 | 29th August, 2014 | Crown Plaza, Kochi, Kerala.
- India Seatrade AWARD** India Seatrade Award for Excellence in Coastal Shipping | IWT | 29th August 2014 | Crown Plaza, Kochi, Kerala.

The new container terminal is fully geared up to ensure safe and secure storage of containers and cargo and offers custom clearance facility near the centre of production and consumption. This will also reduce custom clearance time and improve the level of transparency.

The western highway being of India's busiest industrial corridors, facilities providing services resulting in efficiency and reduced costs, are a big boon, providing much needed competitive advantage to businesses.

The Vaishno Container Terminal apart from its proximity to Mumbai Port Terminal and Nhava Sheva Terminal, provides customs clearance facility near the centre of production and consumption, reducing the clearance time considerably and doing away with the necessity of customs at getaway ports. Reduced demurrage, pilferage and logistics cost, add to the facilities attraction for commercial units. Import containers are de-stuffed and can be retained at the depot, reducing empty container repositioning cost to zero.

Export containers can be provided for dock stuffing/factory stuffing, reducing empty container transportation cost.

Established in 1990, the \$1.5bn Viraj Profiles Ltd. is a global player in stainless steel products. It is the second largest manufacturer of stainless steel long products in the world and is ranked number one in stainless steel flanges.

With a customer base of 1300 spanning across nine countries and 6 continents, installed capacity in excess of 528,000 TPA and employee strength of 9000, the company is one of the fastest growing business houses of the country.

The company manufactures a range of stainless steel products ranging from wire rods and wires, to fasteners, bright bars, profiles and flanges. Its' deep commitment to quality has earned it many accolades over the years including the SEEPZ-SEZ Highest Exporter Award in 2010.

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